# 

### **Restaurant Opportunity**

DOWNTOWN CHARLESTON, SOUTH CAROLINA

**Retail Leasing Team:** 

John Orr, CCIM 843.906.0043 JOrr@Lee-Associates.com

Elyse Welch, CCIM 843.203.1111 <u>EWelch@Lee-Associates.com</u>

Lindsey Halter 843.277.4322 LHalter@Lee-Associates.com





# CHARLESTON, SC RANKED #1 US CITY

Renowned for its architecture, award-winning restaurants, art scene, and culture, this three-county region is home to more than 760,000 talented, passionate people and fast becoming a global destination for business and talent.

Great weather, miles of pristine beaches and waterways, a thriving arts and food scene, and warm, friendly people are just a few of the reasons why Charleston continues to garner awards and welcome thousands of newcomers each year—from across the country and around the world.



\*yelp 2017

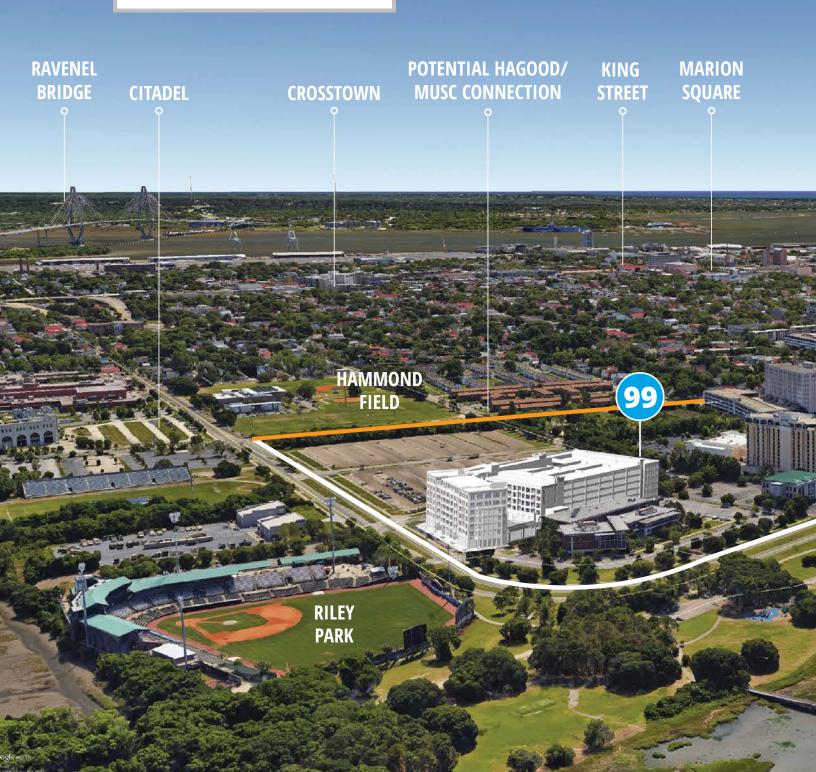


LOCATED ALONG THE WESTERN EDGE OF THE CHARLESTON PENINSULA AND THE BANKS OF THE ASHLEY RIVER, WESTEDGE CAPITALIZES ON THE AREA'S INHERENT NATURAL BEAUTY, RECREATIONAL OPPORTUNITIES, AWARD-WINNING RESEARCH HOSPITALS, SCHOOLS, COLLEGES AND UNIVERSITIES.



# WESTEDGE

#### CHARLESTON PENINSULA



#### THE BEST OF URBAN DESIGN BUILT FOR CHARLESTON'S UPPER PENINSULA.



# PHASED MASTER PLAN

## BLUE:

#### ORANGE: DELIVERING 2021/2022

#### YELLOW: FUTURE

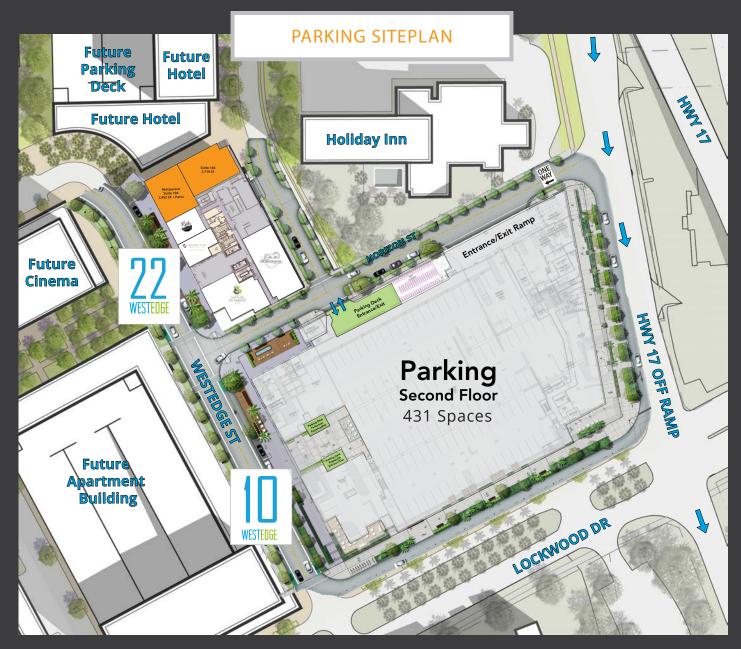
**GREY:** NON-WESTEDGE LANDMARKS

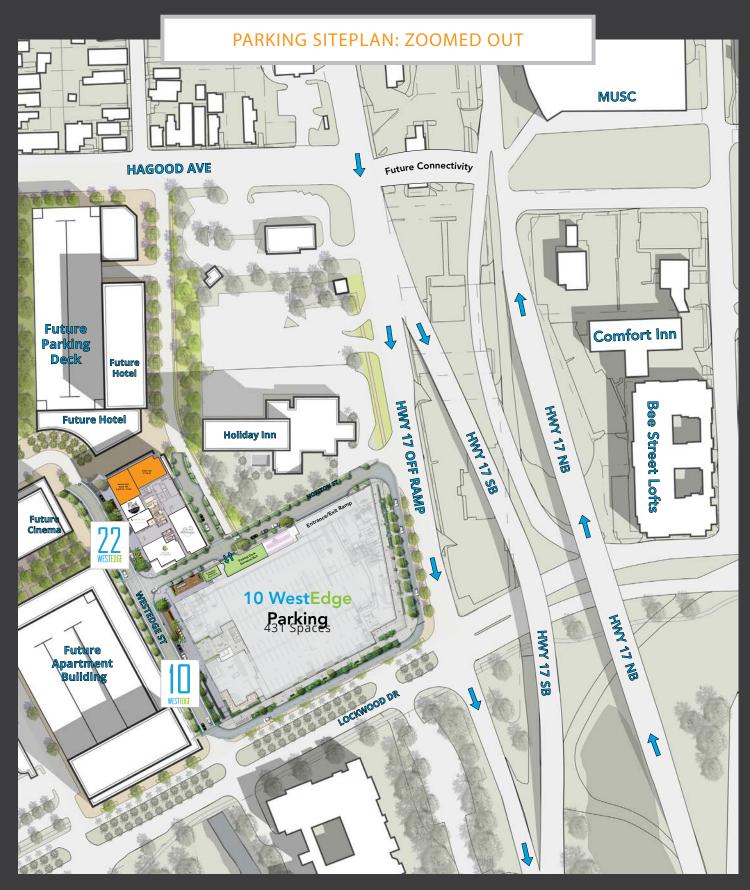
- Holiday Inn Express
- 10 WestEdge
- 22 WestEdge
- Marriott Hotel
- 5 99 WestEdge—The Caroline
- 6 College of Charleston
- 7 City of Charleston
- 8 Harborview Hotel
- 9 Hotel
- 10 Future Office
- 11 Future Condominium, Parking, and Retail
- 12 Future Apartments and Parking
- 13 Hotel
- 14 Future Hagood Connection
- 15 Future Apartments and Parking
- 16 Future Office
- 17 Future Office
- 18 Future Office
- 19 Future Office
- 20 Future Apartments and Parking
- 21 The Joe
- 22 Brittlebank Park
- 23 Bristol Condominium
- 24 McDonald's



# WESTEDGE PARKING

- 431 parking spaces available
- Uber and Lyft pick-up area





# STREETSCAPE VIEWS

Linear park, glass facades scraping the skyline, views of the Ashley River, and outdoor seating areas provide ample gathering space for people to spend their day at WestEdge.





## A CULINARY DESTINATION

A national hotspot for hospitality, Charleston's food scene consistently makes national news. From the Charleston Wine + Food Festival to the rebirth of Lowcountry cuisine happening in the city to the mix of different cuisines and flavors from all over the world, Charleston is a top-ranked food destination for travelers and residents have the privilege of enjoying all of its offerings on a daily basis.

The city is a location already primed for another thriving restaurant. With gorgeous scenery and weather that makes you want to sit outdoors, there isn't a space like this in Charleston to enjoy a meal. Overlooking the water and in the space with the best visibility in the entire WestEdge District, the restaurant has the potential to be the go-to destination for an extended lunch or dinner for two.

#### PUBLIX VISITORS PER DAY

estimated **2,000** 





#### JOIN THESE WESTEDGE RETAILERS



THE WOODHOUSE day spa

Charleston Poke Co













# DEMOGRAPHICS

The surrounding area includes young, affluent, experience-seeking residents and employees with high expectations for live, work, and play.

#### **10-MIN DRIVE TIME**

| Daytime Population       | 134,526   |
|--------------------------|-----------|
| Residential Population   | 73,009    |
| Median Age               | - 32.8    |
| Average Household Income | \$76,863  |
| Median Home Value        | \$298,455 |
| Businesses               | - 5,499   |
| SOURCE: ESRI 2018        |           |

#### **RETAIL SPENDING**



\$245,799,366 Food & Beverage



\$89,788,382 Entertainment & Recreation



\$62,868,366 Apparel & Services

THE WESTEDGE IMPACT

**35,000 people** projected to work, go to school, receive medical care, visit, and live in the Medical District and WestEdge in 2019

SOURCE: FIELD MARKET STUDY



# THE WESTEDGE DINERS



#### **Urban Chic**

Median Age: 43.3 Median HH Income: \$109,400

- Professionals that live a sophisticated, exclusive lifestyle
- More than half of the households include married couples
- Employed in white collar occupations
- Busy, tech-savvy residents who use technology for an array of activities—shopping, banking, and more.



#### Laptops & Lattes

Median Age: 37.4 Median HH Income: \$112,200

- Cosmopolitan and connected tech-savvy consumers
- Predominantly single, welleducated professionals
- Affluent and partial to city living and its amenities
- Many bike, walk, or use public transportation to get to work



#### **College Towns**

Median Age: 24.5 Median HH Income: \$32,200

- A bike and pedestrian friendly market
- Dress to impress with the latest fashions of the season
- Heavily influenced by celebrity endorsements and trends in magazines
- Segment is a mix of densely
  developed student housing and
  dorms with local redsidences

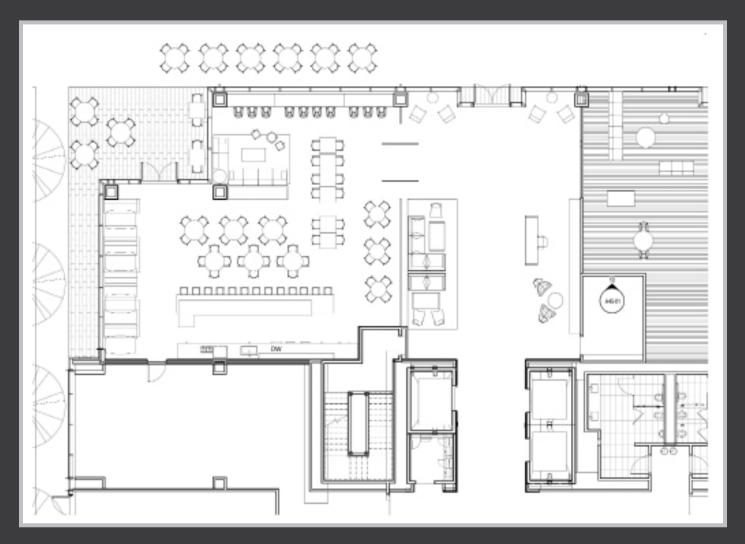


#### **Emerald City**

Median Age: 37.4 Median HH Income: \$59,200

- Single-person and non-family types make up over half of all households
- Buyers of natural and environmentally friendly products
- Well-educated, these consumers research products carefully before making purchases

# **RESTAURANT PLAN**



Disclaimer: Visual purposes only

#### Details

- 3,333 SF restaurant
- 1,437 SF patio with expansive views of the Ashley River as well as linear park
- Cold dark shell delivery on elevated structural slab
- 20' ceilings
- Includes slab leave out area for kitchen, scrubber platform, grease trap in place, and trash area
- Parking on-site in deck and valet parking
- Already-built restrooms with access through lobby
- Access to Horizon Street and loading dock for food delivery, trash pick-up, etc.

#### **Outdoor Seats**

- (36) 4-Top
- (4) 2-Top

#### 40 Seats Total

#### Interior Seats

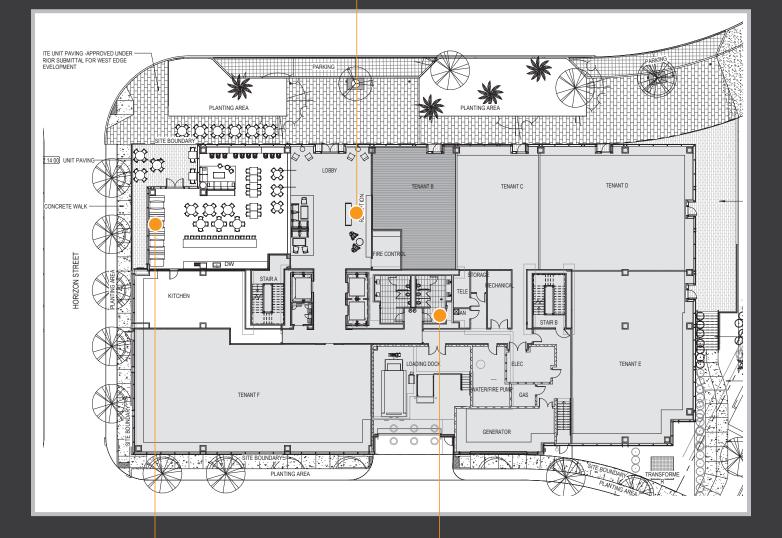
- (36) 4-Top
- (12) 2-Top
- (14) Booth Seats
- (2) Lounge Seats
- (23) Bar Seats

93 Seats Total

# WESTEDGE AMENITIES



Lobby View from Elevators





Restaurant — Interiors Inspiration



Bathrooms

# **PZWESTEDGE**

## **Restaurant Opportunity**

DOWNTOWN CHARLESTON, SOUTH CAROLINA

**Retail Leasing Team:** 

John Orr, CCIM 843.906.0043 JOrr@Lee-Associates.com

Elyse Welch, CCIM 843.203.1111 EWelch@Lee-Associates.com

Lindsey Halter 843.277.4322 LHalter@Lee-Associates.com

ASSOCIATES OMMERCIAL REAL ESTATE SERVICES

We obtained the informationabove from sources we believe to be reliable. However, we have not verified its accuracy and n representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other condition withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent of the property. You and your tax and legal advisors should conduct your own investigation of the property CAROLINA RETAIL EXPERTS

antee, warranty or lease or financing, or or future performance